

NEWSLETTER

2022 Legislative Session Underway

The first day of the 2022 Iowa legislative session was January 10. This year, ICUL advocates will be working to promote these <u>legislative priorities</u>, identified by the ICUL Advocacy Committee.

To stay up to date on ICUL advocacy initiatives and information, click the "Manage your email preferences" link at the bottom of this email and make sure you're subscribed to the advocacy option!



Jeff Rendel to Speak on Credit Union Governance at the 2022 Legislative & Regulatory Conference

The 2022 Legislative & Regulatory Conference will be focused on educating attendees on the ways to advocate for legislative initiatives that impact members and credit unions. We'll also be hearing from industry experts on credit union hot topics.

Credit unions must continually evolve to remain relevant and beneficial to their members - something that Rising Above President <u>Jeff Rendel</u> (pictured) knows a few things about. Join us at the Legislative & Regulatory Conference to hear his session, "Next Level Governance - Enriching Your Board's Value". <u>Register now</u>!



Please note, today is the deadline for the room block at the <u>Embassy Suites by Hilton Des</u> <u>Moines Downtown</u>. After today, attendees are not guaranteed a room, based on availability.

Opportunities for Emerging Credit Union Leaders

Emerging leaders are the future of the credit union movement. ICUL recognizes this, and is proud to offer specialized programs and initiatives for young professionals. Applications are currently open to CRASH Leg Reg and for the 2022 Iowa Innovation Group (IIG). Please consider applying, or reach out to someone who



you think should take advantage of these professional development opportunities. Click

each link below to learn more.

- 2022 Iowa Innovation Group (Application deadline: January 28)
- CRASH Leg Reg (Application deadline: January 31)

Support the Credit Union Political Action Committee

You have a powerful voice and can help make sure lowa has a positive legislative environment that enables credit unions to continue living their "people helping people" mission. That's why ICUL is excited to announce the launch of the "10 in 10" online CUPAC campaign, which has a goal of raising \$10,000 in 10 days for CUPAC. CUPAC is a non-partisan fund that supports elected officials that support credit unions.

How can you help? Consider purchasing some great credit union merchandise from the <u>CUPAC store</u> or make a <u>direct contribution</u> to CUPAC. Every contribution helps support issues that positively impact the financial lives of lowans.

Why Bank Owners are Turning to Credit Unions as Potential Buyers

<u>First Community Trust, N.A.</u> President/CEO John Gonner recently spoke with CUBroadcast's Mike Lawson on why more bank owners are turning to credit unions as potential buyers, and how to ensure a bank/credit union merger is successful for consumers. <u>Click here</u> to watch the video.

Legal Tip: Member Privacy

Credit unions must balance the delivery of quality services to members while safeguarding member confidential information. The following provisions should be included in, or added to, vendor contracts:

- Require vendors to maintain a commercially reasonable written information security program;
- The vendor should remain primarily liable for actions of its subcontractors, if any;
- Require vendors to provide prompt notice of any unauthorized disclosure of or access to confidential information (i.e., within 72 hours).

Questions? Contact Barker, Hodgson & Miller, P.C. attorneys <u>Elizabeth Hodgson</u> or <u>Julie</u> <u>Buenzow</u>.

News and Announcements

Announcements:

• Randy Hass is the new CEO of Midland Credit Union.







- Gervas Mgonja is the CEO of Town & Country Credit Union and former CEO Denny Siemers has retired.
- Carlos Pinto is the new CEO of Unite Credit Union.
- Alliant Credit Union's name change to AIM Credit Union has been finalized.

News:

- <u>Affinity Credit Union Donates Over \$70,000 to Local Charities</u>
- <u>Ascentra Selected for Philanthropy Award by Association of Fundraising</u>
 <u>Professionals</u>



Iowa Credit Union League | 7745 Office Plaza Drive North, Suite 170, West Des Moines, IA 50266